

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share			PRC		Capital Reserve	Contributed Surplus	Revaluation Reserve	Accumulated Losses	Minority interest	Total
	Share capital	Premium Account	Translation Reserve	Statutory Reserves	Reserve						
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2004	79,868	540,934	3,000	11,993	31	191,389	-	(666,160)	-	-	161,055
Released upon disposal of subsidiaries	-	-	(6,238)	(11,083)	-	-	-	11,083	-	-	(6,238)
Issued as consideration for acquisitions of subsidiaries	16,200	10,260	-	-	-	-	-	-	-	-	26,460
Exercise of share options	7,200	4,545	-	-	-	-	-	-	-	-	11,745
Surplus arising on revaluation of investment properties	-	-	-	-	-	-	5,500	-	-	-	5,500
Net loss for the period	-	-	-	-	-	-	-	(11,358)	-	-	(11,358)
As 30 June 2004	<u>103,268</u>	<u>555,739</u>	<u>(3,238)</u>	<u>910</u>	<u>31</u>	<u>191,389</u>	<u>5,500</u>	<u>(666,435)</u>	<u>-</u>	<u>-</u>	<u>187,164</u>
At 1 January 2005	130,018	562,543	(3,238)	910	31	191,389	3,484	(705,759)	-	-	179,378
Adjustment (HKAS 1)	-	-	-	-	-	-	-	-	1,078	-	1,078
Adjustment (HKAS 40)	-	-	-	-	-	-	(3,484)	3,484	-	-	-
At 1 January 2005 (Restated)	130,018	562,543	(3,238)	910	31	191,389	-	(702,275)	1,078	-	180,456
Released upon disposal of subsidiaries	-	-	(173)	(910)	-	-	-	-	-	-	(1,083)
Exercise of share options	1,000	980	-	-	-	-	-	-	-	-	1,980
Minority interest movement	-	-	-	-	-	-	-	-	500	-	500
Net loss for the Period	-	-	-	-	-	-	-	(56,794)	-	-	(56,794)
At 30 June 2005	<u>131,018</u>	<u>563,523</u>	<u>(3,411)</u>	<u>-</u>	<u>31</u>	<u>191,389</u>	<u>-</u>	<u>(759,069)</u>	<u>1,578</u>	<u>-</u>	<u>125,059</u>