

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Six months ended 30 June	
	2005	2004
	(Unaudited)	(Unaudited)
	<i>HK\$'000</i>	<i>HK\$'000</i>
NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES	(23,039)	75,704
NET CASH INFLOW/(OUTFLOW)FROM INVESTING ACTIVITIES	48,268	(156,363)
NET CASH OUTFLOW FROM FINANCING ACTIVITIES	<u>(16,080)</u>	<u>(281)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	9,149	(80,940)
Cash and cash equivalents at beginning of period	<u>29,306</u>	<u>134,263</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>38,455</u></u>	<u><u>53,323</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	47,818	78,382
Bank overdrafts	<u>(9,363)</u>	<u>(25,059)</u>
	<u><u>38,455</u></u>	<u><u>53,323</u></u>