

UNAUDITED CONSOLIDATED INCOME STATEMENT
for the six months ended 30 June 2005

	Note	Six months ended 30 June			
		2005 (RMB)	2004 (RMB) (restated)	2005 (US\$) (Note 15)	2004 (US\$) (restated) (Note 15)
Turnover	3	383,151,535	291,558,020	46,293,909	35,226,786
Cost of sales		<u>(134,117,145)</u>	<u>(106,112,964)</u>	<u>(16,204,573)</u>	<u>(12,820,840)</u>
Gross profit		249,034,390	185,445,056	30,089,336	22,405,946
Other operating income		4,739,226	2,210,409	572,612	267,067
Distribution expenses		(150,257,204)	(111,793,463)	(18,154,679)	(13,507,172)
General and administrative expenses		(18,367,459)	(13,673,263)	(2,219,230)	(1,652,039)
Other operating expenses		<u>(14,595,031)</u>	<u>(12,668,571)</u>	<u>(1,763,430)</u>	<u>(1,530,649)</u>
Profit from operations		70,553,922	49,520,168	8,524,609	5,983,153
Net finance (costs)/income	4(i)	<u>(1,981,678)</u>	<u>1,026,006</u>	<u>(239,435)</u>	<u>123,965</u>
Profit from ordinary activities before taxation	4	68,572,244	50,546,174	8,285,174	6,107,118
Income tax expenses	5	<u>(1,977,029)</u>	<u>(7,092,054)</u>	<u>(238,872)</u>	<u>(856,880)</u>
Profit attributable to shareholders		<u>66,595,215</u>	<u>43,454,120</u>	<u>8,046,302</u>	<u>5,250,238</u>
Dividends attributable to the period:	6				
Interim dividend proposed after the balance sheet date		<u>40,744,489</u>	<u>21,729,600</u>	<u>4,922,913</u>	<u>2,625,426</u>
Earnings per share					
-Basic	7	<u>0.12</u>	<u>0.08</u>	<u>0.01</u>	<u>0.01</u>
-Diluted	7	<u>0.12</u>	<u>0.08</u>	<u>0.01</u>	<u>0.01</u>

The notes on pages 21 to 32 form part of these interim financial report.