

**UNAUDITED CONSOLIDATED BALANCE SHEET**  
**at 30 June 2005**

	<i>Note</i>	<i>At 30 June 2005 (RMB)</i>	<i>At 31 December 2004 (RMB) (restated) Audited</i>	<i>At 30 June 2005 (US\$)</i>	<i>At 31 December 2004 (US\$) (restated) (Note 15)</i>
<b>Non-current assets</b>					
Lease prepayments		6,985,709	7,072,074	844,041	854,476
Property, plant and equipment	9	109,797,543	90,759,847	13,266,180	10,965,969
Intangible assets		215,220	538,050	26,004	65,009
Deferred tax assets		<u>7,847,469</u>	<u>5,999,335</u>	<u>948,163</u>	<u>724,863</u>
<b>Total non-current assets</b>		<u>124,845,941</u>	<u>104,369,306</u>	<u>15,084,388</u>	<u>12,610,317</u>
<b>Current assets</b>					
Inventories	10	223,894,191	212,949,534	27,051,796	25,729,419
Trade and other receivables, deposits and prepayments	11	113,745,300	130,404,466	13,743,165	15,755,993
Time deposits with banks		131,680,454	66,382,500	15,910,162	8,020,600
Cash and cash equivalents		<u>215,174,659</u>	<u>308,681,696</u>	<u>25,998,267</u>	<u>37,296,163</u>
<b>Total current assets</b>		<u>684,494,604</u>	<u>718,418,196</u>	<u>82,703,390</u>	<u>86,802,175</u>

The notes on pages 21 to 32 form part of these interim financial report.

**Unaudited Consolidated Balance Sheet (continued)  
at 30 June 2005**

	<i>Note</i>	<i>At 30 June 2005 (RMB)</i>	<i>At 31 December 2004 (RMB) (restated) Audited</i>	<i>At 30 June 2005 (US\$) (Note 15)</i>	<i>At 31 December 2004 (US\$) (restated) (Note 15)</i>
<b>Current liabilities</b>					
Trade payables, other payables and accruals	12	106,557,852	135,962,976	12,874,748	16,427,592
Tax payable		5,110,236	10,050,611	617,439	1,214,355
Dividend payable		9,821	-	1,187	-
<b>Total current liabilities</b>		<u>111,677,909</u>	<u>146,013,587</u>	<u>13,493,374</u>	<u>17,641,947</u>
<b>Net current assets</b>		<u>572,816,695</u>	<u>572,404,609</u>	<u>69,210,016</u>	<u>69,160,228</u>
<b>Net assets</b>		<u>697,662,636</u>	<u>676,773,915</u>	<u>84,294,404</u>	<u>81,770,545</u>
<b>Equity</b>					
Share capital	14	1,442,237	1,442,185	174,257	174,251
Reserves		<u>696,220,399</u>	<u>675,331,730</u>	<u>84,120,147</u>	<u>81,596,294</u>
<b>Capital and reserves</b>		<u>697,662,636</u>	<u>676,773,915</u>	<u>84,294,404</u>	<u>81,770,545</u>

Approved and authorised for issue by the board of directors on 31 August 2005.



**Alfred Chan Kai Tai**  
*Chief Executive Officer*



**Pierre Frank Bourque**  
*Executive Vice President*

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