

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
for the six months ended 30 June 2005
(Expressed in Renminbi Yuan)

	<i>Six months ended 30 June</i>	
	<i>2005</i>	<i>2004</i>
Net cash from operating activities	49,200,735	38,834,752
Net cash used in investing activities	(95,117,478)	(56,567,630)
Net cash used in financing activities	<u>(47,590,294)</u>	<u>(35,086,990)</u>
Net decrease in cash and cash equivalents	(93,507,037)	(52,819,868)
Cash and cash equivalents at 1 January	<u>308,681,696</u>	<u>232,290,271</u>
Cash and cash equivalents at 30 June	<u><u>215,174,659</u></u>	<u><u>179,470,403</u></u>

The notes on pages 21 to 32 form part of these interim financial report.