

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH JUNE, 2005

	Share capital	Share premium	Investments revaluation reserve	Special reserve	Goodwill reserve	Accumulated profits (losses)	Attributable to equity holders of the Company	Minority interests	Total equity
	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000
At 1st January, 2004	33,000	34,653	-	17,926	1,720	38,842	126,141	262	126,403
Loss for the period	-	-	-	-	-	(7,831)	(7,831)	(63)	(7,894)
At 30th June, 2004	33,000	34,653	-	17,926	1,720	31,011	118,310	199	118,509
Loss for the period	-	-	-	-	-	(48,438)	(48,438)	(11)	(48,449)
At 31st December, 2004	33,000	34,653	-	17,926	1,720	(17,427)	69,872	188	70,060
At 1st January, 2005									
- as originally stated	33,000	34,653	-	17,926	1,720	(17,427)	69,872	188	70,060
Effect of changes in accounting policies (Note 2)	-	-	1,028	-	(1,720)	1,720	1,028	-	1,028
- as restated	33,000	34,653	1,028	17,926	-	(15,707)	70,900	188	71,088
Fair value changes on available-for-sale investments	-	-	(563)	-	-	-	(563)	-	(563)
Net income recognised directly in equity	-	-	(563)	-	-	-	(563)	-	(563)
Loss for the period	-	-	-	-	-	(6,890)	(6,890)	-	(6,890)
Total recognised income and expenses for the period	-	-	(563)	-	-	(6,890)	(7,453)	-	(7,453)
Acquisition of additional interests in a subsidiary	-	-	-	-	-	-	-	(188)	(188)
At 30th June, 2005	33,000	34,653	465	17,926	-	(22,597)	63,447	-	63,447