

**CONDENSED CONSOLIDATED BALANCE SHEET**

	<i>Notes</i>	<b>As at 30 Jun 2005 (Unaudited) HK\$'000</b>	<b>As at 31 Dec 2004 (Audited) HK\$'000</b>
<b>Non-current assets</b>			
Investment property		9,300	9,300
Property, plant and equipment		1,098	1,335
Goodwill		777	777
		<b>11,175</b>	11,412
<b>Current assets</b>			
Inventories		409,857	279,928
Trade and other receivables	8	202,473	279,724
Other investments		662	2
Taxation recoverable		–	130
Pledged bank deposits		200,408	176,993
Bank balances and cash		88,948	125,311
		<b>902,348</b>	862,088
<b>Current liabilities</b>			
Trade and other payables	9	66,599	44,653
Dividend payable		11,329	–
Taxation payables		1,436	4,942
Bank borrowings	10	428,349	403,591
Obligations under finance leases		200	200
		<b>507,913</b>	453,386
<b>Net current assets</b>		<b>394,435</b>	408,702
<b>Total assets less current liabilities</b>		<b>405,610</b>	420,114
<b>Capital and reserves</b>			
Share capital	11	30,210	30,210
Reserves		314,067	318,744
<b>Equity attributable to equity holders of the parent</b>			
Minority interests		11,333	8,560
<b>Total equity</b>		<b>355,610</b>	357,514
<b>Non-current liabilities</b>			
Bank borrowings	10	50,000	62,500
Obligations under finance leases		–	100
		<b>50,000</b>	62,600
		<b>405,610</b>	420,114