

Condensed Consolidated Profit and Loss Account >

For the period ended 30 June 2005

The board of directors (the "Board" or "Directors") of Orient Industries Holdings Limited (the "Company") is pleased to announce the unaudited condensed consolidated results of the Company and its subsidiaries (collectively known as the "Group") for the six months ended 30 June 2005 (the "Period"). The unaudited condensed consolidated financial statements were not audited but have been reviewed by the Company's audit committee (the "Audit Committee").

	Notes	Six months ended 30 June	
		2005 (Unaudited) HK\$'000	2004 (Unaudited) HK\$'000
Turnover	3	16,477	6,871
Cost of sales		(13,999)	(9,747)
Gross profit/(loss)		2,478	(2,876)
Other income		254	547
Distribution expenses		(3,082)	(612)
Administrative expenses		(13,017)	(6,371)
Other operating income		–	14
Gain on disposal of properties		–	5,340
Write back of provision for loan receivables		–	900
Finance costs	6	(1,323)	(1,583)
Loss before taxation	5	(14,690)	(4,641)
Taxation	7	–	–
Loss for the period		(14,690)	(4,641)
Dividend	8	–	–
Loss per share	9		
– Basic, HK cents		7.8	2.0 [#]
– Diluted, HK cents		6.4	N/A
Attributable to :			
Equity holders of the Company		(13,178)	(2,401)
Minority interests		(1,512)	(2,240)
		(14,690)	(4,641)

[#] Restated