

Condensed Consolidated Balance Sheet >

As at 30 June 2005

	<i>Notes</i>	30 June 2005 (Unaudited) HK\$'000	31 December 2004 (Audited) HK\$'000
ASSETS			
Non-current assets			
Property, Plant and Equipment		75,774	79,000
Leasehold interest in land		3,616	3,656
Goodwill		35,750	35,750
		<u>115,140</u>	<u>118,406</u>
Current Assets			
Inventories		2,246	1,524
Trade receivables	10	52,433	51,711
Other current assets		1,802	2,514
Cash and bank balances		4,937	1,340
		<u>61,418</u>	<u>57,089</u>
Total assets		<u>176,558</u>	<u>175,495</u>
EQUITY			
Equity attributable to equity holders of the Company			
Share capital	12	2,085	134,000
Convertible note	18	33,000	–
Reserves		168,570	7,725
Accumulated losses		(74,601)	(61,423)
		<u>129,054</u>	<u>80,302</u>
Minority interests		<u>(1,323)</u>	<u>200</u>
Total equity		<u>127,731</u>	<u>80,502</u>
Non-current liabilities			
Long-term borrowings		–	17,695

Condensed Consolidated Balance Sheet (continued) >

As at 30 June 2005

		30 June 2005 (Unaudited) HK\$'000	31 December 2004 (Audited) HK\$'000
	<i>Notes</i>	<u>HK\$'000</u>	<u>HK\$'000</u>
Current liabilities			
Trade payables	11	8,553	11,413
Interest-bearing bank borrowings		3,280	10,049
Finance lease payable		–	139
Other payables and accruals		24,954	39,713
Other loans	17	8,523	12,392
Tax payables		3,517	3,592
		<u> </u>	<u> </u>
Total current liabilities		48,827	77,298
		<u> </u>	<u> </u>
Total liabilities		48,827	94,993
		<u> </u>	<u> </u>
Total equity and liabilities		176,558	175,495
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