

INTERIM RESULTS

The Board of Directors of Nority International Group Limited (the "Company") presents the interim report and condensed financial statements of the Company and its subsidiaries (the "Group") for the six months ended 30th June 2005. The consolidated results, consolidated cash flow statement and consolidated statement of changes in equity of the Group for the six months ended 30th June 2005, and the consolidated balance sheet of the Group as at 30th June 2005, all of which are unaudited and condensed, along with selected explanatory notes, are set out on pages 1 to 20 of this report.

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE 2005

	NOTES	For the six months ended 30th June	
		2005 HK\$'000 (Unaudited)	2004 HK\$'000 (Unaudited) (Restated)
Turnover	(4)	147,649	148,200
Cost of sales		(135,353)	(140,493)
Gross profit		12,296	7,707
Other revenue		1,396	780
Selling expenses		(7,868)	(7,136)
Administrative expenses		(14,254)	(17,106)
Other operating income, net		535	–
Loss from operations	(5)	(7,895)	(15,755)
Finance costs		(52)	(1)
Loss before taxation		(7,947)	(15,756)
Taxation	(7)	(76)	922
Loss for the period		<u>(8,023)</u>	<u>(14,834)</u>
Attributable to:			
– Equity holders of the Company		(7,850)	(15,351)
– Minority interests		(173)	517
		<u>(8,023)</u>	<u>(14,834)</u>
Basic loss per share	(8)	<u>HK(2.93) cents</u>	<u>HK(5.73) cents</u>