

DIRECTORS' INTERESTS IN EQUITY OR DEBT SECURITIES

Apart from the share option scheme mentioned above,

- (a) none of the Directors and chief executives or their spouse or children under the age of 18 had any right to subscribe for the securities of the Company, or had exercised any such right; and
- (b) at no time during the period was the Company, or any of its subsidiaries a party to any arrangements to enable the Directors of the Company to acquire benefits by means of acquisition of shares in, or debentures of, the Company or any other body corporate.

As at 30th June 2005, the interests of the Directors in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of the Securities and Future Ordinance (the "SFO"), as recorded in the register maintained by the Company under Section 352 of the SFO or as notified to the Company were as follows:–

Name of director	Number of shares held in personal interests
Feng Shen Chuan	72,878,313 *
Kuo Shu Chen	3,067,248
Feng Yung Chuan	7,501,500
Wu Xiaoqin	80,000

* *There were 248,000 shares held in the name of HKSCC Nominees Limited, of which Mr Feng Shen Chuan is the beneficial owner of these shares.*

Save as disclosed above and other than certain nominee shares in subsidiaries held by Mr Feng Shen Chuan in trust for the Group as at 30th June 2005, none of the Directors and chief executives (including their spouse and children under 18 years of age) had any other beneficial interests in the shares of the Company or any of its associated corporations (within the meaning of the SFO).