

CONDENSED CONSOLIDATED BALANCE SHEET

At 30th June, 2005

| | NOTES | 30th June, 2005 (unaudited) US\$'000 | 31st December, 2004 (audited) US\$'000 |
|--|-------|---|---|
| Non-current assets | | | |
| Property, plant and equipment | 7 | 77,861 | 79,679 |
| Interests in associates | | 877 | 831 |
| Interests in jointly controlled entities | | 2,504 | 2,499 |
| | | <u>81,242</u> | <u>83,009</u> |
| Current assets | | | |
| Inventories | | 46,684 | 45,045 |
| Trade and other receivables | 8 | 17,453 | 15,074 |
| Amount due from an associate | | 26 | 14 |
| Bank balances and cash | | 9,033 | 5,692 |
| | | <u>73,196</u> | <u>65,825</u> |
| Current liabilities | | | |
| Trade and other payables | 9 | 15,570 | 11,705 |
| Amount due to a jointly controlled entity | | 31 | – |
| Taxation | | 44 | 29 |
| Unsecured bank borrowings – due within one year | | 18,273 | 17,073 |
| | | <u>33,918</u> | <u>28,807</u> |
| Net current assets | | <u>39,278</u> | <u>37,018</u> |
| | | <u>120,520</u> | <u>120,027</u> |
| Capital and reserves | | | |
| Share capital | 10 | 9,428 | 9,428 |
| Reserves | | 94,981 | 93,769 |
| | | <u>104,409</u> | <u>103,197</u> |
| Non-current liabilities | | | |
| Unsecured bank borrowings – due after one year | | 12,650 | 13,370 |
| Deferred tax liabilities | | 3,461 | 3,460 |
| | | <u>16,111</u> | <u>16,830</u> |
| | | <u>120,520</u> | <u>120,027</u> |