

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the Six Months Ended 30th June, 2005

	Six months ended 30th June,	
	2005 (unaudited) US\$'000	2004 (unaudited) US\$'000
OPERATING ACTIVITIES		
Cash generated from operations	5,805	3,793
Hong Kong Profits Tax paid	(3)	–
Taxation in other jurisdictions paid	(179)	(321)
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NET CASH FROM OPERATING ACTIVITIES	5,623	3,472
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INVESTING ACTIVITIES		
Interest received	42	38
Purchase of property, plant and equipment	(2,276)	(1,446)
Investment in jointly controlled entities	–	(300)
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NET CASH USED IN INVESTING ACTIVITIES	(2,234)	(1,708)
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FINANCING ACTIVITIES		
Dividends paid	–	(1,414)
Interest paid	(528)	(300)
Bank loans raised	7,891	6,159
Repayment of bank loans	(7,260)	(12,037)
Net decrease in trust receipts loans	(151)	(165)
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NET CASH USED IN FINANCING ACTIVITIES	(48)	(7,757)
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NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,341	(5,993)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5,692	16,113
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CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD, REPRESENTED BY BANK BALANCES AND CASH	9,033	10,120
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