

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS IN SECURITIES *(Continued)*

Long positions *(Continued)*

Notes:

1. Mr. Arthur Yang Chih Chieh is deemed under the SFO to be interested in the said shares held by his wife.
2. Pegasus Footgear Management Limited is the holding company of the Company.
3. The shares are jointly held by Mr. Thomas Wu Chen San and Mrs. Peggy Wu, a married couple.
4. The shares are entirely held by M. W. Investment Limited, a company owned by Mr. Michael Wu Jenn Chang.
5. The shares are entirely held by J.W. Investment Limited, a company owned by Mr. Jackson Wu Jenn Tzong.
6. The shares are entirely held by A&M Management Limited, a company jointly owned by Mr. Arthur Yang Chih Chieh and his wife.

Save as disclosed above, at 30th June, 2005, none of the directors nor their associates had any interests or short positions in the shares, underlying shares or debentures of the Company or any associated corporation.

ARRANGEMENTS TO ACQUIRE SHARES OR DEBENTURES

At no time during the period was the Company, its holding company, or subsidiaries, a party to any arrangements to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.