

## CONDENSED CONSOLIDATED BALANCE SHEET

at 30 June 2005 – unaudited

(Expressed in Hong Kong dollars)

		<b>At 30 June</b>	At 31 December
		<b>2005</b>	2004
	Note	<b>HK\$'000</b>	HK\$'000
		<b>(unaudited)</b>	(audited)
<b>Non-current assets</b>			
Fixed assets		<b>24,665</b>	25,700
Interest in associates		<b>14,016</b>	16,177
Other investments	9	<b>6,344</b>	6,269
		<b>45,025</b>	48,146
<b>Current assets</b>			
Inventories	10	<b>16,096</b>	17,309
Trade and other receivables	11	<b>15,499</b>	13,031
Cash and bank balances		<b>1,859</b>	1,650
		<b>33,454</b>	31,990
<b>Current liabilities</b>			
Loans from bank and other financial institutions		<b>(16,362)</b>	(15,971)
Unsecured other loans	12	<b>(6,500)</b>	(6,500)
Trade and other payables	13	<b>(64,380)</b>	(57,306)
Tax payable		<b>(4,339)</b>	(4,341)
		<b>(91,581)</b>	(84,118)
<b>Net current liabilities</b>		<b>(58,127)</b>	(52,128)
<b>Total assets less current liabilities</b>		<b>(13,102)</b>	(3,982)
<b>Capital and reserves</b>			
Share capital	15	<b>96,891</b>	96,891
Reserves	16	<b>(109,993)</b>	(100,873)
		<b>(13,102)</b>	(3,982)

The notes on pages 5 to 20 form part of this interim financial report.