

**UNAUDITED CONSOLIDATED INCOME STATEMENT  
FOR THE SIX MONTHS ENDED 30 JUNE 2005**

(Expressed in Hong Kong dollars)

	Note	Six months ended 30 June	
		2005 \$'000	2004 (restated) \$'000
<b>Turnover</b>	3	<b>430,105</b>	499,557
Cost of sales		<b>(346,597)</b>	(356,754)
<b>Gross profit</b>		<b>83,508</b>	142,803
Other revenue	4	<b>3,732</b>	7,330
Other net loss	4	<b>(8,665)</b>	(2,244)
Selling and distribution costs		<b>(16,378)</b>	(17,686)
Administrative expenses		<b>(78,357)</b>	(73,118)
(Loss)/profit from operations		<b>(16,160)</b>	57,085
Finance costs	5(a)	<b>(1,154)</b>	(139)
Share of profits/(losses) of associates		<b>131</b>	(154)
<b>(Loss)/profit before taxation</b>	5	<b>(17,183)</b>	56,792
Income tax	6	<b>678</b>	(9,104)
<b>(Loss)/profit attributable to equity holders of the Company</b>	15	<b>(16,505)</b>	47,688
<b>Dividend attributable to the period:</b>	7		
Interim dividend proposed after the balance sheet date		<b>–</b>	20,026
<b>(Loss)/earnings per share</b>	8		
– Basic		<b>(2.5 cents)</b>	7.2 cents
– Diluted		<b>(2.5 cents)</b>	7.1 cents

The notes on pages 12 to 33 form part of this interim financial report.