

UNAUDITED CONSOLIDATED BALANCE SHEET
AT 30 JUNE 2005

(Expressed in Hong Kong dollars)

	Note	At 30 June 2005		At 31 December 2004 (restated)	
		\$'000	\$'000	\$'000	\$'000
Non-current assets					
Fixed assets			129,047		105,349
Interest in leasehold land held for own use under operating leases			11,357		10,229
Construction in progress			5,516		4,864
Goodwill			100,154		90,559
Interest in associates			940		809
Other financial assets	9		115,703		100,202
Deferred tax assets			7,622		5,122
			<u>370,339</u>		<u>317,134</u>
Current assets					
Inventories	10		199,253		142,522
Trade and other receivables	11		170,185		171,543
Deposits with bank			–		7,500
Cash and cash equivalents	12		94,296		141,866
			<u>463,734</u>		<u>463,431</u>
Current liabilities					
Trade and other payables	13		130,343		95,446
Bank loans and overdrafts			61,198		27,016
Current taxation			4,050		12,825
Other financial liabilities			16,305		–
			<u>211,896</u>		<u>135,287</u>
Net current assets			<u>251,838</u>		<u>328,144</u>
Total assets less current liabilities			<u>622,177</u>		<u>645,278</u>
Non-current liabilities					
Bank loans			38,200		26,600
Defined benefit retirement plan			15,818		13,763
Deferred tax liabilities			931		926
			<u>54,949</u>		<u>41,289</u>
Net assets			<u>567,228</u>		<u>603,989</u>
Capital and reserves					
Share capital	14		52,019		51,942
Reserves	15		515,209		552,047
			<u>567,228</u>		<u>603,989</u>

The notes on pages 12 to 33 form part of this interim financial report.