

**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2005**

(Expressed in Hong Kong dollars)

	Note	Six months ended 30 June 2005		Six months ended 30 June 2004 (restated)	
		\$'000	\$'000	\$'000	\$'000
Total equity at 1 January					
As previously reported		604,546		595,277	
Prior period adjustments arising from changes in accounting policies	2(a)(i) & (ii), 15	<u>(557)</u>		<u>(547)</u>	
As restated, before opening balance adjustments		603,989		594,730	
Opening balance adjustments arising from changes in accounting policies	2(a)(i), 15	<u>17,869</u>		<u>-</u>	
At 1 January, after prior period and opening balance adjustments			<u>621,858</u>		<u>594,730</u>
Net (loss)/income for the period recognised directly in equity					
Exchange differences on translation of financial statements of foreign entities	15		<u>(149)</u>		<u>814</u>

Dream International Limited

	Note	Six months ended 30 June 2005		Six months ended 30 June 2004 (restated)	
		\$'000	\$'000	\$'000	\$'000
Net (loss)/income for the period recognised directly in equity			(149)		814
Net profit for the period					
As previously reported				49,626	
Prior period adjustments arising from changes in accounting policies	2(a)(iii)			(1,938)	
Net (loss)/profit for the period (2004: as restated)	15		(16,505)		47,688
Total recognised income and expense for the period (2004: as restated)			(16,654)		48,502
Dividends declared	7		(40,111)		(40,053)
Movements in shareholders' equity arising from capital transactions with equity holders of the company					
Proceeds from shares issued under share option scheme	14, 15	1,157		10,896	
Equity settled share-based transactions	15	978		1,933	
			2,135		12,829
Total equity at 30 June			567,228		616,008

The notes on pages 12 to 33 form part of this interim financial report.