

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE SIX MONTHS ENDED 30 JUNE 2005**

*(Expressed in Hong Kong dollars)*

	Six months ended 30 June	
	2005 \$'000	2004 \$'000
Cash (used in)/generated from operations	(18,124)	24,517
Tax paid	<u>(10,807)</u>	<u>(4,539)</u>
Net cash (used in)/generated from operating activities	(28,931)	19,978
Net cash used in investing activities	(24,453)	(31,457)
Net cash generated from/(used in) financing activities	<u>5,674</u>	<u>(4,503)</u>
Net decrease in cash and cash equivalents	(47,710)	(15,982)
Cash and cash equivalents at 1 January	141,866	205,185
Effect of foreign exchange rate changes	<u>140</u>	<u>–</u>
Cash and cash equivalents at 30 June	<u><u>94,296</u></u>	<u><u>189,203</u></u>
<b>Analysis of balance of cash and cash equivalents</b>		
Deposits with banks and other financial institutions	10,781	137,569
Cash at bank and in hand	<u>83,515</u>	<u>53,248</u>
Cash and cash equivalents for the purpose of consolidated balance sheet	94,296	190,817
Bank overdrafts	<u>–</u>	<u>(1,614)</u>
Cash and cash equivalents for the purpose of condensed consolidated cash flow statement	<u><u>94,296</u></u>	<u><u>189,203</u></u>

The notes on pages 12 to 33 form part of this interim financial report.