

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<i>Notes</i>	Six months ended	
		30 June 2005 (Unaudited) <i>HK\$ million</i>	30 June 2004 (Restated) <i>HK\$ million</i>
Total equity at 1 January		3,258	3,473
Derecognition of negative goodwill		4	–
Deferred taxation		(6)	–
Surplus on revaluation of equity securities		1	6
Exchange differences on translation of the financial statements of foreign entities		14	4
Net gain not recognised in the income statement		13	10
Reversed on disposal of subsidiaries		–	14
Increased investment in subsidiaries		(15)	(3)
Dividend paid to minority interests		(24)	(2)
Net profit for the period		193	176
Dividend	7	(87)	(601)
Total equity at 30 June		<u>3,338</u>	<u>3,067</u>