

INTERIM RESULTS HIGHLIGHTS

The board of directors of Pak Fah Yeow International Limited (the "Company") is pleased to announce the interim results of the Company and its subsidiaries (collectively referred as the "Group") for the six months ended 30 June 2005.

Group turnover	HK\$43 million
Profit attributable to shareholders	HK\$11 million
Basic earnings per share	HK8.5 cents
Interim dividend and special dividend per share*	HK20 cents
Payout rate	235%
Percentage of increase in dividend	43%
Total equity	HK\$298 million
Total equity per share	HK\$2.3

- * Interim dividend and special dividend:
On 23 September 2005, the directors declared the payment of an interim dividend of HK5 cents per share and a special interim dividend of HK15 cents per share for the six months ended 30 June 2005, totaling HK\$26 million.