

CONDENSED CONSOLIDATED BALANCE SHEET

At 30 June 2005

	Notes	At 30 June 2005 (unaudited) HK\$'000	At 31 December 2004 (audited) HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Investment properties	8	131,254	132,431
Property, plant and equipment	8	97,843	59,584
Available-for-sale investments		1,345	1,345
		230,442	193,360
Current assets			
Inventories		11,073	11,835
Trade receivables	9	14,126	21,142
Bills receivable		7,438	9,330
Deposits, prepayments and other debtors		5,459	2,958
Financial assets at fair value through profit or loss		50,756	35,925
Tax recoverable		213	913
Pledged bank deposits		63,025	81,900
Cash and cash equivalents		39,594	35,762
		191,684	199,765
Current liabilities			
Short-term bank loans, secured		1,413	2,180
Current portion of long-term bank loans, secured		1,453	–
Trade payables	10	1,655	984
Accrued charges and other creditors		4,796	4,057
Tax payable		1,518	2,539
Dividend payable		19,500	–
Unclaimed dividends		145	147
		30,480	9,907
Net current assets		161,204	189,858
Total assets less current liabilities		391,646	383,218
Non-current liabilities			
Provision for long service payments		2,496	2,496
Provision for directors' retirement scheme benefits		3,239	3,196
Long-term bank loans, secured		81,862	59,850
Deferred taxation		6,217	5,173
		93,814	70,715
NET ASSETS		297,832	312,503
CAPITAL AND RESERVES			
Issued capital		13,000	13,000
Reserves		284,832	299,503
		297,832	312,503