

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

Six months ended 30 June 2005

	Six months ended 30 June	
	2005 (unaudited) HK\$'000	2004 (unaudited) HK\$'000
Net cash generated from operating activities	14,141	15,298
Net cash used in investing activities	(55,416)	(7,294)
Net cash generated from financing activities	26,380	–
Net (decrease) increase in cash and cash equivalents	(14,895)	8,004
Cash and cash equivalents at beginning of period	117,662	116,435
Effect of foreign exchange rate changes	(148)	32
Cash and cash equivalents at end of period	<b>102,619</b>	<b>124,471</b>
<b>Analysis of the balances of cash and cash equivalents</b>		
Pledged bank deposits	63,025	46,800
Bank balances and cash	39,594	80,219
Bank overdrafts	–	(2,548)
	<b>102,619</b>	<b>124,471</b>