

## CONDENSED CONSOLIDATED BALANCE SHEET

30 June 2005

	30 June 2005 (unaudited) <i>HK\$'000</i>	31 December 2004 (restated) <i>HK\$'000</i>
<i>Notes</i>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	122,189	133,422
Lease premium for land	16,280	17,645
Goodwill	24,920	24,920
	<hr/>	<hr/>
Total non-current assets	163,389	175,987
<b>CURRENT ASSETS</b>		
Inventories	112,119	101,684
Lease premium for land	161	188
Trade and bills receivable	22,963	45,033
Prepayments, deposits and other receivables	29,900	21,006
Financial assets at fair value through profit or loss	205	–
Tax recoverable	1,114	1,599
Cash and cash equivalents	74,373	84,050
	<hr/>	<hr/>
Total current assets	240,835	253,560
<b>CURRENT LIABILITIES</b>		
Trade and bills payable	14,718	55,613
Other payables and accruals	29,929	28,650
Short term bank loans	57,271	41,293
Long term bank loans – current portion	50,700	33,850
Finance lease payables – current portion	89	88
	<hr/>	<hr/>
Total current liabilities	152,707	159,494
<b>NET CURRENT ASSETS</b>		
	<hr/>	<hr/>
	88,128	94,066
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	<hr/>	<hr/>
	251,517	270,053

**CONDENSED CONSOLIDATED BALANCE SHEET** (Continued)

30 June 2005

		<b>30 June</b> <b>2005</b> <b>(unaudited)</b> <b>HK\$'000</b>	31 December 2004 (restated) HK\$'000
	Notes		
<b>NON-CURRENT LIABILITIES</b>			
Long term bank loans		<b>65,800</b>	94,150
Finance lease payables		<b>38</b>	83
Deferred tax		<b>4,620</b>	4,624
		<hr/>	<hr/>
Total non-current liabilities		<b>70,458</b>	98,857
		<hr/>	<hr/>
		<b>181,059</b>	171,196
		<hr/> <hr/>	<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>			
<b>Equity attributable to equity holders</b>			
<b>of the Company</b>			
Share capital	13	<b>30,220</b>	30,220
Reserves	14	<b>137,739</b>	130,279
Proposed dividend		<b>9,066</b>	—
		<hr/>	<hr/>
		<b>177,025</b>	160,499
		<hr/>	<hr/>
<b>Minority interests</b>		<b>4,034</b>	10,697
		<hr/>	<hr/>
		<b>181,059</b>	171,196
		<hr/> <hr/>	<hr/> <hr/>