

RESULTS

The Directors of SiS International Holdings Limited (the "Company") have pleasure in submitting the unaudited results of the Company and its subsidiaries (the "Group") for the six months ended June 30, 2005 together with the comparative figures for the corresponding period in 2004. The Interim financial statements have been reviewed by the Company's audit committee, and reviewed by the Company's auditors in accordance with Statement of Auditing Standards No. 700 "Engagements to Review Interim Financial Reports" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended June 30, 2005

		For the six months ended June 30,	
		2005 (Unaudited) HK\$'000	2004 (Unaudited) HK\$'000
	Notes		
Turnover	3	1,644,784	1,373,531
Cost of sales		(1,554,386)	(1,310,884)
Gross profit		90,398	62,647
Other operating income		9,983	9,034
Distribution costs		(32,646)	(47,157)
Administrative expenses		(27,033)	(27,134)
Impairment loss recognised in respect of deferred consideration on partial disposal of a subsidiary	4	(17,000)	–
Impairment losses recognised in respect of available for sale investments/investments in securities		(200)	(1,537)
Gain (loss) on disposal of available for sale investments/investments in securities		5,283	(174)
Gain on partial disposal of an associate		–	10,304
Gain on deemed disposal of an associate		–	6,045
Share of results of associates		2,766	3,281
Finance costs		(2,001)	(1,482)
Profit before taxation	5	29,550	13,827
Taxation	6	(6,084)	(702)
Profit for the period		23,466	13,125
Attributable to:			
Shareholders of the Company		23,334	13,045
Minority interests		132	80
		23,466	13,125
Dividend	7	5,371	5,371
Earnings per shares			
– Basic	8	8.69 cents	4.86 cents