



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended June 30, 2005

	Attributable to shareholders of the Company										
	Share capital HK\$'000	Share premium HK\$'000	Investments reserve HK\$'000	Translation reserve HK\$'000	Statutory reserve HK\$'000	Reserve on consolidation HK\$'000	Contributed surplus HK\$'000	Retained profits HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total equity HK\$'000
At January 1, 2004	26,855	52,834	(15)	(1,950)	919	117,390	2,860	248,298	447,191	614	447,805
Exchange realignment	-	-	(2)	(738)	-	-	-	-	(740)	(3)	(743)
Revaluation decrease	-	-	(646)	-	-	-	-	-	(646)	-	(646)
Net expense recognised directly in equity	-	-	(648)	(738)	-	-	-	-	(1,386)	(3)	(1,389)
Realised on impairment of investments in securities	-	-	1,537	-	-	-	-	-	1,537	-	1,537
Realised on disposals	-	-	(874)	-	-	-	-	-	(874)	-	(874)
Profit for the period	-	-	-	-	-	-	-	13,045	13,045	80	13,125
Total recognised income and expense for the period	-	-	15	(738)	-	-	-	13,045	12,322	77	12,399
Dividend paid	-	-	-	-	-	-	-	(5,371)	(5,371)	-	(5,371)
At June 30, 2004	26,855	52,834	-	(2,688)	919	117,390	2,860	255,972	454,142	691	454,833
At January 1, 2005	26,855	52,834	-	486	919	117,390	2,860	280,280	481,624	782	482,406
As previously stated	26,855	52,834	-	486	919	117,390	2,860	280,280	481,624	782	482,406
Effects of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-
- per Note 2 (a)	-	-	-	-	-	(117,390)	-	117,390	-	-	-
- per Note 2 (b) (iii)	-	-	-	-	-	-	-	(685)	(685)	-	(685)
As restated	26,855	52,834	-	486	919	-	2,860	396,985	480,939	782	481,721
Exchange realignment	-	-	-	(2,960)	-	-	-	-	(2,960)	(19)	(2,979)
Revaluation increase	-	-	1,343	-	-	-	-	-	1,343	-	1,343
Net expense recognised directly in the equity	-	-	1,343	(2,960)	-	-	-	-	(1,617)	(19)	(1,636)
Realised on impairment of available for sale investments	-	-	(200)	-	-	-	-	-	(200)	-	(200)
Profit for the period	-	-	-	-	-	-	-	23,334	23,334	132	23,466
Total recognised income and expense for the period	-	-	1,143	(2,960)	-	-	-	23,334	21,517	113	21,630
Dividend paid	-	-	-	-	-	-	-	(5,371)	(5,371)	-	(5,371)
At June 30, 2005	26,855	52,834	1,143	(2,474)	919	-	2,860	414,948	497,085	895	497,980