

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS IN SECURITIES

At June 30, 2005, the interests of the directors and their associates, in the shares of the Company and its associated corporations as recorded in the register maintained by the Company pursuant to Section 352 of the Securities and Futures Ordinance ("SFO"), or as otherwise notified to the Company and the Stock Exchange of Hong Kong Limited ("Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Companies, were as follows:

Name of directors	Long position in shares		Percentage
	Personal Interests	Corporate Interests	
Lim Siam Kwee	8,424,400	–	3.14%
Lim Kiah Meng	2,531,200	178,640,000 (note)	67.46%
Lim Kia Hong	2,531,200	178,640,000 (note)	67.46%
Lim Hwee Hai	2,531,200	–	0.94%
Lim Hwee Noi	2,276,000	–	0.85%

Note: Gold Sceptre Limited holds 140,360,000 shares and Kelderman Limited, Valley Tiger Limited and Swan River Limited each holds 12,760,000 shares in the issued share capital of the Company. Mr. Lim Kiah Meng and Mr. Lim Kia Hong and their spouses together own 40.5% and 39.5% respectively of the issued share capital of Summertown Limited which owns the entire issued share capital of each of the above-mentioned companies.

Other than as disclosed above, none of the directors, nor their associates, had any interests or short positions in any shares and underlying shares or debentures of the Company or any of its associated corporations at June 30, 2005.

At no time during the period was the Company, its ultimate holding company, any of its subsidiaries or fellow subsidiaries, a party to any arrangements to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

SHARE OPTIONS

Pursuant to the share option scheme adopted by the Company on May 31, 2002, the Company may grant options to eligible employees, including directors of the Company and its subsidiaries and associates, to subscribe for share in the Company. Additionally, the Company may, from time to time, grant share options to outside third parties with a view to maintain business relationship with such persons and as an alternative for settlement of the Company's payment obligations.

No options were outstanding as at January 1, 2005 and no options have been granted under the share option scheme during the six months ended June 30, 2005.