

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30TH JUNE 2005

	(Unaudited)								
	Share capital	Share premium	Share option reserve	Capital redemption reserve	Translation reserve	Retained profits	Total	Minority interests	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st January, 2005	30,640	74,618	-	2,529	67	152,883	260,737	17,470	278,207
Dividend	-	-	-	-	-	(13,788)	(13,788)	-	(13,788)
Issue of shares on options exercised	290	1,473	-	-	-	-	1,763	-	1,763
Employee share option benefits	-	-	1,952	-	-	-	1,952	-	1,952
Transfer of reserve	-	476	(476)	-	-	-	-	-	-
Arising from acquisition of additional interest in a subsidiary	-	-	-	-	-	-	-	(11,762)	(11,762)
Net profit for the period	-	-	-	-	-	(5,097)	(5,097)	(193)	(5,290)
At 30th June, 2005	<u>30,930</u>	<u>76,567</u>	<u>1,476</u>	<u>2,529</u>	<u>67</u>	<u>133,998</u>	<u>245,567</u>	<u>5,515</u>	<u>251,082</u>
At 1st January, 2004	28,170	60,895	-	2,529	62	144,081	235,737	14,711	250,448
Dividend	-	-	-	-	-	(10,724)	(10,724)	-	(10,724)
Issue of new shares	2,100	11,733	-	-	-	-	13,833	-	13,833
Issue of shares on options exercised	370	1,991	-	-	-	-	2,361	-	2,361
Net profit for the period	-	-	-	-	-	7,155	7,155	436	7,591
At 30th June, 2004	<u>30,640</u>	<u>74,619</u>	<u>-</u>	<u>2,529</u>	<u>62</u>	<u>140,512</u>	<u>248,362</u>	<u>15,147</u>	<u>263,509</u>