

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS IN EQUITY OR DEBT SECURITIES

As at 30 June 2005, the interests and short positions of the Directors in the shares, underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Future Ordinance (“SFO”) which had been notified to the Company and the Stock Exchange of Hong Kong Limited (the “Stock Exchange”) pursuant to Divisions 7 & 8 of Part XV of the SFO (including interests or short positions which they are taken or deemed to have under such provisions of the SFO) or which were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein, or which were required pursuant to the Model Code for Securities Transactions by Directors of Listed Companies to be notified to the Company and the Stock Exchange were as follows:

Name of Directors	Capacity/ Nature of Interest	Number of Shares		Approximate percentage of shareholding in the Company
		Long position	Short position	
Mr. Tam Jin Rong	Corporate and personal (Note)	312,035,123	–	36.50%
Mr. Tao Ke Wei	Personal	1,917,095	–	0.22%
Mr. Tam Kai On	Personal	1,875,191	–	0.22%

Note: Out of the interest, 308,223,869 shares were beneficially owned by and registered in the name of Main Faith Limited, a company incorporated in the British Virgin Islands, and is wholly and beneficially owned by Mr. Tam Jin Rong.

Save as disclosed herein, as at 30 June 2005, none of the Directors or chief executives of the Company had any interest or short positions in the shares, underlying shares and debentures or other securities of the Company or its associated corporation (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 & 8 Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO) or which were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein or which were required in the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) pursuant to Model Code for Securities Transactions by Directors of Listed Companies to be notified to the Company and the Stock Exchange.

At no time during the Period was the Company, its subsidiaries or its fellow subsidiaries a party to any arrangements to enable the Company’s directors or members of its management to acquire benefits by means of the acquisition of shares in or debt securities (including debentures) of, the Company or any other body corporates.