

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2005

	NOTES	Six months ended	
		30.6.2005 US\$'000 (unaudited)	30.6.2004 US\$'000 (unaudited)
Turnover	3	2,348,372	1,287,440
Cost of sales		(2,095,124)	(1,169,697)
Gross profit		253,248	117,743
Other operating income		22,953	27,688
Operating expenses			
Selling expenses		(5,272)	(5,110)
General and administrative expenses		(82,766)	(42,569)
Research and development expenses		(18,854)	(8,501)
Interest expenses on bank borrowings		(6,640)	(3,278)
Loss on disposal of subsidiaries		-	(605)
Profit before tax	4	162,669	85,368
Income tax (expense) credit	5	(15,813)	2,937
Profit for the period		146,856	88,305
Attributable to:			
Equity holders of the parent		146,856	88,305
Basic earnings per share	7	US2.18 cents	US1.93 cents