



The directors of Wah Yuen Holdings Limited (the "Company") are pleased to announce the unaudited condensed consolidated interim results of the Company and its subsidiaries (collectively referred to as the "Group") for the six months ended 30 June 2005 with comparative figures for the corresponding period in 2004 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

		For the six months ended 30 June	
	<i>Notes</i>	2005 HK\$'000 (unaudited)	2004 HK\$'000 (unaudited)
Turnover	3	101,633	89,207
Cost of sales		(65,815)	(54,169)
Gross profit		35,818	35,038
Other operating income		333	431
Selling and distribution expenses		(10,334)	(9,912)
Administrative expenses		(11,856)	(11,831)
Profit from operations		13,961	13,726
Finance costs		(4,194)	(4,762)
Profit before taxation		9,767	8,964
Taxation	5	(1,678)	(1,794)
Profit before minority interests		8,089	7,170
Minority interests		–	(400)
Profit attributable to shareholders		8,089	6,770
Dividends	6	–	4,000
Earnings per share	7		
– Basic		4.0 cents	3.4 cents
– Diluted		3.8 cents	–