



CONDENSED CONSOLIDATED BALANCE SHEET

		As at 30 June 2005 HK\$'000 (unaudited)	As at 31 December 2004 HK\$'000 <i>(Restated)</i> (audited)
NON-CURRENT ASSETS			
Property, plant and equipment	8	109,762	103,844
Land use rights		1,895	1,979
Deposits for acquisition of property, plant and equipment		—	2,840
		<u>111,657</u>	<u>108,663</u>
CURRENT ASSETS			
Inventories		40,071	45,981
Trade and other receivables	9	140,160	141,407
Tax recoverable		403	403
Loan receivable		599	599
Pledged bank deposits		21,575	26,560
Bank balances and cash		25,471	24,817
		<u>228,279</u>	<u>239,767</u>
CURRENT LIABILITIES			
Trade and other payables	10	23,967	32,826
Obligation under finance leases		7,789	7,254
Taxation		1,858	1,374
Borrowings		118,880	128,928
		<u>152,494</u>	<u>170,382</u>
NET CURRENT ASSETS		<u>75,785</u>	<u>69,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>187,442</u>	<u>178,048</u>
NON-CURRENT LIABILITIES			
Obligation under finance leases		4,348	4,011
Borrowings		42,564	41,599
Deferred tax liabilities		400	397
		<u>47,312</u>	<u>46,007</u>
		<u>140,130</u>	<u>132,041</u>
CAPITAL AND RESERVES			
Share capital	11	2,000	2,000
Reserves		138,130	130,041
		<u>140,130</u>	<u>132,041</u>