UNAUDITED CONSOLIDATED RESULTS

The board of directors (the "Board") announces the unaudited consolidated results of the Group for the six months ended 30th June, 2005 together with the comparative figures for the corresponding period in 2004 and (for the information purpose) the audited comparative figures for the year ended 31st December, 2004, as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Notes	Six months ended 30th June, 2005 (Unaudited) US$'000	2004 (Unaudited) Restated US$'000	Year ended 31st December, 2004 (Audited) US$'000
Turnover	2	**846,929**	734,495	1,713,036
Cost of sales		**(742,093)**	(675,814)	(1,550,580)
Gross profit		**104,836**	58,681	162,456
Selling expenses		**(30,878)**	(25,217)	(61,608)
General and administrative expenses		**(50,965)**	(39,335)	(99,754)
Other income, net	3	**16,033**	13,174	5,998
Profit from operating activities	4	**39,026**	7,303	7,092
Finance costs		**(17,483)**	(16,885)	(29,252)
Share of profits less losses of jointly controlled entities		**(960)**	(2,193)	(24,987)
Share of profits less losses of associates		**1,505**	(625)	2,220
Profit/(Loss) before tax		**22,088**	(12,400)	(44,927)
Tax	5	**(4,787)**	(3,723)	(9,441)
Profit/(Loss) for the period		**17,301**	(16,123)	(54,368)
Attributable to:				
Equity holders of the Company		**11,952**	(17,716)	(62,386)
Minority interests		**5,349**	1,593	8,018
		17,301	(16,123)	(54,368)
Accumulated losses at beginning of period				
As previously reported		**(160,140)**	(105,716)	(105,716)
– effect of adopting IFRS 3		**–**	8,884	8,884
As restated		**(160,140)**	(96,832)	(96,832)
Profit/(Loss) attributable to equity holders of the Company		**11,952**	(17,716)	(62,386)
Accumulated losses		**(148,188)**	(114,548)	(159,218)
Transfer from/(to) reserves		**89,455**	(1,570)	(922)
Accumulated losses at end of period	11	**(58,733)**	(116,118)	(160,140)
		US cent	US cent	US cents
Earnings/(Loss) per share for profit/(loss) attributable to equity holders of the Company:	6			
Basic		**0.498**	(0.821)	(2.890)
Diluted		**N/A**	N/A	N/A
Dividend per share		**–**	–	–