



## CONDENSED CONSOLIDATED BALANCE SHEET

	Notes	30th June, 2005 (Unaudited) US\$'000	31st December, 2004 (Audited) US\$'000
<b>Non-current assets</b>			
Fixed assets	7	489,471	487,817
Investment properties		3,234	3,234
Non-current livestock		5,668	4,614
Interests in jointly controlled entities		51,233	35,970
Interests in associates		26,036	25,806
Long term investments		1,438	1,578
Goodwill		2,703	2,703
Deferred tax assets		1,484	2,272
		<b>581,267</b>	<b>563,994</b>
<b>Current assets</b>			
Current livestock		12,465	13,140
Inventories		177,212	154,330
Accounts receivables, other receivables and deposits	8	50,559	58,311
Bills receivable		249	1,426
Tax recoverable		–	186
Amounts due from related companies		7,719	4,822
Cash held in escrow accounts		–	9,688
Fixed and pledged deposits		2,858	16,792
Cash and cash equivalents		54,297	74,369
		<b>305,359</b>	<b>333,064</b>

## CONDENSED CONSOLIDATED BALANCE SHEET (CONTINUED)

	<i>Notes</i>	<b>30th June, 2005 (Unaudited) US\$'000</b>	31st December, 2004 (Audited) US\$'000
<b>Current liabilities</b>			
Accounts payable, other payables and accrued expenses	9	<b>210,577</b>	196,457
Bills payable		<b>11,871</b>	27,643
Tax payable		<b>2,716</b>	2,267
Provisions for staff bonuses and welfare benefits		<b>9,775</b>	6,116
Amounts due to related companies		<b>3,126</b>	7,819
Interest-bearing bank loans and other loans		<b>335,071</b>	526,596
		<b>573,136</b>	766,898
<b>Net current liabilities</b>		<b>(267,777)</b>	(433,834)
		<b>313,490</b>	130,160
<b>Non-current liabilities</b>			
Interest-bearing bank loans and other loans		<b>(153,474)</b>	(27,340)
		<b>160,016</b>	102,820
<b>Capital and reserves</b>			
Issued capital	10	<b>28,898</b>	107,924
Share premium	10	<b>73,897</b>	51,210
Reserves	11	<b>1,597</b>	(107,986)
<b>Equity attributable to equity holders of the Company</b>		<b>104,392</b>	51,148
<b>Minority interests</b>		<b>55,624</b>	51,672
<b>Total equity</b>		<b>160,016</b>	102,820

