

INTERIM DIVIDEND

The Directors do not recommend an interim dividend for the six months ended 30th June, 2005 (2004: nil).

FINANCIAL REVIEW

The following analyses are the Group's total and attributable turnover under management (including turnover of the Company's jointly controlled entities and associates) and net profit/(loss) attributable to equity holders of the Company by activity and geographical location:

Analysis of the Group's total and attributable turnover under management

Six months ended 30th June, 2005

	Total turnover		Group ownership	Attributable turnover	
	US\$ million	%		US\$ million	%
PRC agri-business	1,170.4	90.6	25-100	904.1	93.8
PRC industrial business	121.5	9.4	28-55	60.0	6.2
	<u>1,291.9</u>	<u>100.0</u>		<u>964.1</u>	<u>100.0</u>

Analysis of the Group's net profit/(loss) attributable to equity holders of the Company by activity and geographical location

	Six months ended 30th June, 2005	2004	Year ended 31st December, 2004
	(Unaudited) US\$'000	(Unaudited) Restated US\$'000	(Audited) US\$'000
By activity:			
Feedmill and poultry operations	16,020	(26,425)	(63,747)
Industrial operations	610	22,189	20,249
Property holding	(421)	(399)	(803)
Investment holding*	(4,257)	(13,081)	(18,085)
	<u>11,952</u>	<u>(17,716)</u>	<u>(62,386)</u>
By geographical location:			
PRC:			
Hong Kong	(4,678)	(5,797)	(11,308)
Mainland	16,630	(4,236)	(43,498)
	<u>11,952</u>	<u>(10,033)</u>	<u>(54,806)</u>
Indonesia	–	(7,683)	(7,580)
	<u>11,952</u>	<u>(17,716)</u>	<u>(62,386)</u>

* including Hong Kong headquarters' general expenses

