

## CONDENSED CONSOLIDATED INCOME STATEMENT

|   |      | Unaudited                |                      |
|---|------|--------------------------|----------------------|
|   |      | Six months ended 30 June |                      |
|   | Note | 2005<br>HK\$'000         | 2004<br>HK\$'000     |
| Sales   | 6    | 199,764                  | 124,593              |
| Cost of goods sold  |      | <u>(134,892)</u>         | <u>(76,267)</u>      |
| <b>Gross profit</b>   |      | <b>64,872</b>            | 48,326               |
| Other gains – net   | 16   | <b>28</b>                | 18                   |
| Selling and distribution expenses   |      | <b>(9,984)</b>           | (5,545)              |
| General and administrative expenses   |      | <b>(16,859)</b>          | (11,823)             |
| <b>Operating profit</b>   |      | <b>38,057</b>            | 30,976               |
| Finance costs   | 18   | <b>(3,661)</b>           | (1,361)              |
| <b>Profit before income tax</b>   |      | <b>34,396</b>            | 29,615               |
| Income tax expense  | 19   | <b>(3,512)</b>           | (2,388)              |
| Profit for the period   |      | <b><u>30,884</u></b>     | <b><u>27,227</u></b> |
| <b>Attributable to:</b>   |      |                          |                      |
| Equity holders of the Company   |      | <b>30,884</b>            | 26,997               |
| Minority interest   |      | <b>–</b>                 | 230                  |
|   |      | <b><u>30,884</u></b>     | <b><u>27,227</u></b> |
| <b>Basic earnings per share for profit attributable to the equity holders of the Company during the period (HK cents per share)</b> | 20   | <b><u>7.2</u></b>        | <b><u>6.9</u></b>    |
| <b>Dividends</b>  | 21   | <b><u>15,600</u></b>     | <b><u>8,181</u></b>  |