

CONDENSED CONSOLIDATED INCOME STATEMENT

Six months ended 30 June

	Notes	2005 (unaudited) HK\$'000	2004 (unaudited) HK\$'000
TURNOVER	2	170,649	64,693
Cost of sales		(138,172)	(52,772)
Gross profit		32,477	11,921
Other revenue		1,492	13,869
Distribution costs		(6,147)	(1,106)
Administrative expenses		(17,749)	(16,810)
Other operating expenses		(20,199)	(2,089)
(LOSS)/PROFIT FROM OPERATING ACTIVITIES	3	(10,126)	5,785
Finance costs	4	(2,861)	(1,327)
Share of results of associates		51	1,626
(LOSS)/PROFIT BEFORE TAX		(12,936)	6,084
Taxation	5	(300)	(23)
(LOSS)/PROFIT FOR THE PERIOD		(13,236)	6,061
ATTRIBUTABLE TO:			
Equity holders of the Company		(18,577)	5,042
Minority interests		5,341	1,019
		(13,236)	6,061
(LOSS)/EARNINGS PER SHARE FOR (LOSS)/PROFIT ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY	6		
Basic		(14.20) cents	5.44 cents
Diluted		N/A	5.42 cents