

CONDENSED CONSOLIDATED BALANCE SHEET

	<i>Notes</i>	30 June 2005 (unaudited) HK\$'000	31 December 2004 (audited) HK\$'000
NON-CURRENT ASSETS			
Properties, plant and equipment		30,948	32,077
Investment property		12,000	12,000
Long term investments	7	23,700	23,700
Interests in associates	8	55,016	64,828
Goodwill		21,767	21,767
		143,431	154,372
CURRENT ASSETS			
Inventories		84,599	76,446
Trade and other receivables	9	107,298	99,011
Prepayments and deposits		2,667	6,208
Current tax recoverable		436	1,214
Listed investments	10	14,401	24,265
Cash and bank balances	12	45,182	55,446
		254,583	262,590
CURRENT LIABILITIES			
Due to related parties		3,645	4,130
Trade and other payables	11	64,363	74,498
Interest bearing bank borrowings	12	51,899	50,032
Other loan payables		-	15,000
Deposits received		2,352	10,709
Current tax payable		706	2,040
		122,965	156,409
NET CURRENT ASSETS		131,618	106,181

CONDENSED CONSOLIDATED BALANCE SHEET (continued)

	<i>Notes</i>	30 June 2005 (unaudited) HK\$'000	31 December 2004 (audited) HK\$'000
TOTAL ASSETS LESS CURRENT LIABILITIES		275,049	260,553
NON-CURRENT LIABILITIES			
Interest bearing bank borrowings	12	4,612	3,834
Deferred tax liabilities		44	44
		4,656	3,878
		270,393	256,675
EQUITY ATTRIBUTABLE TO COMPANY'S SHAREHOLDERS			
Share capital	13	1,504	913
Reserves	14	199,908	192,452
		201,412	193,365
MINORITY INTERESTS		68,981	63,310
		270,393	256,675