

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Six months ended 30 June

|                                                                       | Attributable to equity holders of the Company |                              |                                    |                                                |                                                |                             |                                                             |                   |                                   |                   |
|-----------------------------------------------------------------------|-----------------------------------------------|------------------------------|------------------------------------|------------------------------------------------|------------------------------------------------|-----------------------------|-------------------------------------------------------------|-------------------|-----------------------------------|-------------------|
|                                                                       | Share<br>Capital<br>HK\$'000                  | Share<br>Premium<br>HK\$'000 | Contributed<br>surplus<br>HK\$'000 | Exchange<br>fluctuation<br>reserve<br>HK\$'000 | Enterprises<br>Development<br>Fund<br>HK\$'000 | Reserve<br>Fund<br>HK\$'000 | Retained<br>profits/<br>(Accumulated<br>losses)<br>HK\$'000 | Total<br>HK\$'000 | Minority<br>Interests<br>HK\$'000 | Total<br>HK\$'000 |
| <b>31 December 2004<br/>(audited) and<br/>1 January 2005</b>          | 913                                           | 90,219                       | 83,274                             | 10,269                                         | -                                              | -                           | 8,690                                                       | 193,365           | 63,310                            | 256,675           |
| Currency translation<br>differences                                   | -                                             | -                            | -                                  | 30                                             | -                                              | -                           | -                                                           | 30                | 28                                | 58                |
| Loss for the period                                                   | -                                             | -                            | -                                  | -                                              | -                                              | -                           | (18,577)                                                    | (18,577)          | 5,341                             | (13,236)          |
| Transfer                                                              | -                                             | -                            | -                                  | -                                              | 15                                             | 15                          | (38)                                                        | (8)               | 8                                 | -                 |
| Capital contribution from<br>minority shareholders<br>of a subsidiary | -                                             | -                            | -                                  | -                                              | -                                              | -                           | -                                                           | -                 | 370                               | 370               |
| Dividend paid to minority<br>shareholders of a<br>subsidiary          | -                                             | -                            | -                                  | -                                              | -                                              | -                           | -                                                           | -                 | (76)                              | (76)              |
| Issue of new shares                                                   | 591                                           | 27,104                       | -                                  | -                                              | -                                              | -                           | -                                                           | 27,695            | -                                 | 27,695            |
| Share issue expenses                                                  | -                                             | (1,093)                      | -                                  | -                                              | -                                              | -                           | -                                                           | (1,093)           | -                                 | (1,093)           |
| <b>30 Jun 2005 (unaudited)</b>                                        | 1,504                                         | 116,230                      | 83,274                             | 10,299                                         | 15                                             | 15                          | (9,925)                                                     | 201,412           | 68,981                            | 270,393           |
| <b>31 December 2003<br/>(audited) and<br/>1 January 2004</b>          | 743                                           | 73,386                       | 83,274                             | 10,272                                         | -                                              | -                           | 1,515                                                       | 169,190           | 37,808                            | 206,998           |
| Currency translation<br>differences                                   | -                                             | -                            | -                                  | 5                                              | -                                              | -                           | -                                                           | 5                 | 5                                 | 10                |
| Profit for the period                                                 | -                                             | -                            | -                                  | -                                              | -                                              | -                           | 5,042                                                       | 5,042             | 1,019                             | 6,061             |
| Dividend paid to minority<br>shareholders of a<br>subsidiary          | -                                             | -                            | -                                  | -                                              | -                                              | -                           | -                                                           | -                 | (1,440)                           | (1,440)           |
| <b>30 Jun 2004 (unaudited)</b>                                        | 743                                           | 73,386                       | 83,274                             | 10,277                                         | -                                              | -                           | 6,557                                                       | 174,237           | 37,392                            | 211,629           |