

CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30 JUNE 2005

(Expressed in thousands of Hong Kong dollars)

	Note	As at 30 June 2005 (Unaudited)	As at 31 December 2004 (Audited)
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment		12,444	14,249
Rental, utilities and other deposits		884	650
Long term investment		–	21,423
Other loan receivables		1,285	2,259
Interests in an associate	9	65,780	–
		<u>80,393</u>	<u>38,581</u>
Current assets			
Inventories		78	71
Land held for resale		1,636	1,636
Other receivables		7,163	4,747
Prepayments and deposits		11,868	10,573
Loan and interest receivable from an investee company		–	44,227
Amount due from a connected company	10	637	661
Pledged bank deposits		700	700
Cash and cash equivalents		14,707	31,828
		<u>36,789</u>	<u>94,443</u>
Current liabilities			
Trade payables	11	257	701
Accruals and other payables		13,751	13,807
		<u>14,008</u>	<u>14,508</u>
Net current assets		<u>22,781</u>	<u>79,935</u>
Total assets less current liabilities		<u>103,174</u>	<u>118,516</u>
Equity			
Capital and reserves attributable to the Company's shareholders			
Share capital	12	189,545	189,545
Reserves		(98,242)	(83,088)
		<u>91,303</u>	<u>106,457</u>
Minority interests		<u>11,871</u>	<u>12,059</u>
Total Equity		<u>103,174</u>	<u>118,516</u>