

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2005

(Expressed in thousands of Hong Kong dollars)

	For the six months ended	
	30 June	
	2005	2004
	(Unaudited)	(Unaudited)
Net cash used in operating activities	(17,084)	(10,146)
Net cash used in investing activities	(37)	(21,334)
Net cash used in financing activities	—	(1)
Decrease in cash and cash equivalents	(17,121)	(31,481)
Cash and cash equivalents at beginning of the period	31,828	132,915
Cash and cash equivalents at the end of the period	14,707	101,434