

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2005

(Expressed in thousands of Hong Kong dollars)

	Share capital	Share premium	Translation reserve	Accumulated losses	Total	Minority interests	Total
Balance at 1 January 2005, as previously reported as equity	189,545	262,529	(2,304)	(343,313)	106,457	-	106,457
Balance at 1 January 2005, as previously separately reported as minority interests	-	-	-	-	-	12,059	12,059
Balance at 1 January 2005, as restated	189,545	262,529	(2,304)	(343,313)	106,457	12,059	118,516
Loss for the period	-	-	-	(15,202)	(15,202)	(58)	(15,260)
Exchange alignment	-	-	48	-	48	(130)	(82)
At 30 June 2005	<u>189,545</u>	<u>262,529</u>	<u>(2,256)</u>	<u>(358,515)</u>	<u>91,303</u>	<u>11,871</u>	<u>103,174</u>
	Share capital	Share premium	Translation reserve	Accumulated losses	Total	Minority interests	Total
Balance at 1 January 2004, as previously reported as equity	189,545	262,529	(2,304)	(302,398)	147,372	-	147,372
Balance at 1 January 2004, as previously separately reported as minority interests	-	-	-	-	-	15,501	15,501
Balance at 1 January 2004, as restated	189,545	262,529	(2,304)	(302,398)	147,372	15,501	162,873
Loss for the period	-	-	-	(23,300)	(23,300)	(3,069)	(26,369)
At 30 June 2004	<u>189,545</u>	<u>262,529</u>	<u>(2,304)</u>	<u>(325,698)</u>	<u>124,072</u>	<u>12,432</u>	<u>136,504</u>