

The Board of Directors (the "Directors") of Dynamic Global Holdings Limited (the "Company") hereby announces the unaudited consolidated results of the Company and its subsidiaries (collectively the "Group") for the six months ended 30 June 2005, together with the comparative figures for the corresponding period in 2004, as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	Six months ended	
		30.6.2005 (Unaudited) HK\$'000	30.6.2004 (Unaudited) HK\$'000
Turnover	3		
Continuing operations		224	9,101
Discontinued operation		-	47
		224	9,148
Cost of sales		(35)	(5,137)
Gross profit		189	4,011
Other revenue		118	1,632
Selling and distribution expenses		(19)	(4,659)
Administrative expenses		(11,848)	(12,388)
Other operating expenses		(11,835)	(12,061)
Loss from operating activities	4	(23,395)	(23,465)
Finance costs	5	(2,697)	(2,112)
Gain on disposal of a subsidiary		6,187	-
Share of results of associates		-	(345)
(Loss)/profit before taxation			
Continuing operations		(25,505)	(22,524)
Discontinued operation		5,600	(3,398)
		(19,905)	(25,922)
Taxation	6		
Continuing operations		-	263
Discontinued operation		-	-
		-	263

CONDENSED CONSOLIDATED INCOME STATEMENT *(continued)*

	Six months ended	
	30.6.2005 (Unaudited) HK\$'000	30.6.2004 (Unaudited) HK\$'000
<i>Note</i>		
(Loss)/profit for the period		
Continuing operations	(25,505)	(22,261)
Discontinued operation	5,600	(3,398)
	(19,905)	(25,659)
Attributable to:		
Equity holders of the Company		
Continuing operations	(25,387)	(22,127)
Discontinued operation	5,600	(3,398)
	(19,787)	(25,525)
Minority interests	(118)	(134)
	(19,905)	(25,659)
Loss per share		
From continuing and discontinued operations:		
Basic	(0.657 cents)	(0.848 cents)
From continuing operations:		
Basic	(0.843 cents)	(0.735 cents)

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