

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
 FOR THE SIX MONTHS ENDED 30 JUNE 2005

	Share capital	Share premium account	Capital reserve	Capital redemption reserve	Exchange equalisation reserve	Accumulated losses	Total	Minority interests	Total equity
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2004	301,041	63,528	222,194	52	7,905	(449,202)	145,518	7,918	153,436
Net loss for the period	-	-	-	-	-	(25,525)	(25,525)	(134)	(25,659)
At 30 June 2004	301,041	63,528	222,194	52	7,905	(474,727)	119,993	7,784	127,777
Net loss for the period	-	-	-	-	-	(46,826)	(46,826)	(1,200)	(48,026)
At 31 December 2004	301,041	63,528	222,194	52	7,905	(521,553)	73,167	6,584	79,751
Release upon disposal of a subsidiary	-	-	-	-	(1,476)	1,476	-	-	-
Net loss for the period	-	-	-	-	-	(19,787)	(19,787)	(118)	(19,905)
At 30 June 2005	301,041	63,528	222,194	52	6,429	(539,864)	53,380	6,466	59,846