

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>Six months ended</b>	
	<b>30.6.2005</b> <b>(Unaudited)</b> <b>HK\$'000</b>	30.6.2004 (Unaudited) HK\$'000
Operating activities		
Cash generated from/(used in) operations	<b>3,166</b>	(27,757)
Purchase of Hong Kong tax reserve certificate and Hong Kong profits tax paid	<b>-</b>	(2,536)
Mainland China income tax paid	<b>(337)</b>	-
Net cash generated from/(used in) operating activities	<b>2,829</b>	(30,293)
Net cash generated from/(used in) investing activities	<b>601</b>	(4,087)
Net cash (used in)/generated from financing activities	<b>(1,834)</b>	23,524
Net increase/(decrease) in cash and cash equivalents	<b>1,596</b>	(10,856)
Cash and cash equivalents at beginning of the period	<b>1,293</b>	17,012
Cash and cash equivalents at end of the period	<b>2,889</b>	6,156
Analysis of balances of cash and cash equivalents		
Cash and bank balances	<b>2,889</b>	6,156