

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2005

		Six months ended	
	Notes	30/6/2005 (unaudited) HK\$'000	30/6/2004 (unaudited) HK\$'000
Turnover	3	9,909	11,335
Cost of sales		(9,643)	(11,277)
Gross profit		266	58
Other gains	3	87	–
Selling and distribution costs		(1,619)	–
Other operating and administrative expenses		(3,684)	(3,380)
Loss from operation	4	(4,950)	(3,322)
Employee share options	2	(3,354)	–
Gain on deconsolidation of a subsidiary		–	42
Gain arising from the debt restructuring arrangements	11	–	144,877
Finance costs		(38)	(3,301)
(Loss)/Profit before tax	5	(8,342)	138,296
Income tax	12	–	–
(Loss)/Profit for the period		<u>(8,342)</u>	<u>138,296</u>
Attributable to:			
Shareholders of the Company	4	(7,944)	138,296
Minority interests		(398)	–
		<u>(8,342)</u>	<u>138,296</u>
(Loss)/Earnings per share			
Basic	13	<u>(0.2) cents</u>	<u>5.7 cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>
Dividends	14	<u>Nil</u>	<u>Nil</u>