

CONDENSED CONSOLIDATED BALANCE SHEET

	Notes	As at 30th June, 2005 HK\$'000 (Unaudited)	As at 31st December, 2004 HK\$'000 (Audited and restated)
NON-CURRENT ASSETS			
Property, plant and equipment	8	27,430	32,183
Investment properties	8	38,650	38,650
Goodwill		59,203	59,203
Interests in associates	9	100,622	75,314
Loan receivable		25,000	25,000
Deposit for investment		–	12,000
		250,905	242,350
CURRENT ASSETS			
Inventories		846	991
Convertible notes receivables	10	52,000	85,800
Film rights	11	155,943	153,878
Films in progress		24,651	31,608
Trade debtors	12	13,256	11,968
Deposits, prepayment and other receivables		60,307	44,198
Available-for-sale financial assets		28,307	33,816
Amount due from associates		40,861	9,112
Taxation recoverable		259	51
Cash and bank balances		97,788	54,108
		474,218	425,530
CURRENT LIABILITIES			
Trade creditors	13	23,195	25,287
Accruals and other payables		71,419	67,856
Interest-bearing bank borrowings-secured	14	13,959	19,793
Deposit from an associate		–	5,000
		108,573	117,936
NET CURRENT ASSETS			
		365,645	307,594
		616,550	549,944

CONDENSED CONSOLIDATED BALANCE SHEET (continued)

	Notes	As at 30th June, 2005 HK\$'000 (Unaudited)	As at 31st December, 2004 HK\$'000 (Audited and restated)
EQUITY			
Share capital	16	26,027	18,270
Reserves	17	555,391	493,803
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Shareholders' funds		581,418	512,073
Minority interest		1,447	1,464
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		582,865	513,537
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NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings – secured	14	14,230	16,407
Unsecured convertible loan notes	15	19,455	20,000
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		33,685	36,407
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		616,550	549,944
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The accompanying notes form an integral part of these financial statements.