

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30th June, 2005

	2005 HK\$'000 (Unaudited)	2004 HK\$'000 (Unaudited and restated)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash (used in) from operating activities	<u>(246)</u>	<u>29,856</u>
Net cash used in investing activities	<u>(30,634)</u>	<u>(32,389)</u>
Net cash from financing activities	<u>74,615</u>	<u>8,949</u>
Net increase in cash and cash equivalents	43,735	6,416
Cash and cash equivalents at beginning of period	54,108	16,964
Effect of foreign exchange rate change	<u>(55)</u>	<u>(106)</u>
Cash and cash equivalents at end of period	<u>97,788</u>	<u>23,274</u>
Analysis of the balances of cash and cash equivalents		
Cash and bank balances	<u>97,788</u>	<u>23,274</u>

The accompanying notes form an integral part of these financial statements.