

Condensed Consolidated Balance Sheet

As at 30th June 2005

	Note	Unaudited 30th June 2005 HK\$'000	Unaudited and restated 30th June 2004 HK\$'000	Restated 31st December 2004 HK\$'000
NON-CURRENT ASSETS				
Property, plant and equipment	10	205,122	250,304	230,807
Investment properties	11	8,960	10,370	13,150
Leasehold land		19,374	18,217	17,141
Other long-term assets		7,977	6,795	7,778
Investments in associated companies		121,300	104,133	117,737
Deferred tax assets		3,815	1,591	2,260
		366,548	391,410	388,873
CURRENT ASSETS				
Inventories		313,055	316,804	225,409
Bills receivable and accounts receivable	12(a)	309,800	217,685	188,653
Amounts due from associated companies	14	43,510	310,791	53,145
Prepayments and other assets		49,880	91,345	32,168
Cash and cash equivalents		110,130	159,665	182,433
		826,375	1,096,290	681,808
CURRENT LIABILITIES				
Bills payable and accounts payable	13	213,208	185,487	217,094
Amounts due to associated companies	14	40,182	251,205	86,878
Accruals and other payables		141,348	230,373	100,808
Current income tax liabilities		9,076	354	3,826
Bank borrowings	15	93,850	252,980	2,636
		497,664	920,399	411,242
NET CURRENT ASSETS		328,711	175,891	270,566
TOTAL ASSETS LESS CURRENT LIABILITIES		695,259	567,301	659,439
NON-CURRENT LIABILITIES				
Retirement benefits and other post retirement obligations		19,979	18,207	18,835
Deferred tax liabilities		12,920	13,051	13,256
		32,899	31,258	32,091
NET ASSETS		662,360	536,043	627,348
EQUITY				
Share capital		26,874	26,874	26,874
Reserves		630,906	506,807	594,888
Equity attributable to equity holders of the Company		657,780	533,681	621,762
Minority interests		4,580	2,362	5,586
		662,360	536,043	627,348