

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

For the six months ended 30 June 2005

	<b>Six months ended 30 June</b>	
	<b>2005 HK\$'000 (unaudited)</b>	2004 HK\$'000 (unaudited and restated)
Net cash used in operating activities	<b>(85,150)</b>	(18,427)
Net cash from investing activities	<b>20,231</b>	64,262
Net cash from (used in) financing activities	<b>146,211</b>	(20,236)
Net increase in cash and cash equivalents	<b>81,292</b>	25,599
Cash and cash equivalents at beginning of the period	<b>64,062</b>	65,830
Cash and cash equivalents at end of the period	<b>145,354</b>	91,429
Represented by:		
Bank balances and cash	<b>145,354</b>	58,862
Time deposits	<b>–</b>	32,567
	<b>145,354</b>	91,429